



TO  
Director IILM

06.05.15

**subject: Education Loan offer for the students of IILM**

Dear sir

We are pleased to make the below offer on education loans for the students Of IILM ( Lodhi Road , Noida, Jaipur, Lucknow).

**Revised ROI w.e.f. 10.04.2015**

For loans up to Rs.4 lacs – 350 bps above Base Rate i.e., 13.35% p.a. currently  
Above Rs.4 lacs and up to Rs.7.50lacs– 375 bps above Base Rate i.e., 13.60% p.a.  
Above Rs.7.50 lacs – 175 bps above Base Rate i.e., 11.60% p.a. Currently.

• 50bps\* concession in interest rates for girl students,1%\* concession if interest is serviced promptly during moratorium period, including course duration

**LIST OF DOCUMENTS (EDUCATION LOAN)**

**Student**

Two (2) Passport size photographs

Proof of identity – Electoral ID Card, Passport, Driving License, PAN Card, College ID Card, Ration Card

Proof of Residence – Electoral ID Card, Passport, Electricity Bill, Telephone Bill, Ration card, Bank account statement

Proof of admission / Offer letter for the course / Copy of CET allotment letter

Document evidencing total duration of the course

Schedule of payment, along with total fees to be paid

Receipts of advance payments made

Mark sheet from 10<sup>th</sup> standard onwards – SSLC, Diploma, PUC, Graduation, etc.

Brochure and placement record of the Institute

Asset & Liability statement in Bank's prescribed format

**Parent/Guardian/Spouse**

1. Two (2) Passport size photographs
2. Proof of identity – Electoral ID Card, Passport, Driving License, PAN Card, ID Cards of reputed employers, Govt./Defense ID Cards. Pension payment orders issued to retired employees of State & Central government departments, Photo ID Card issued by post offices.







3. Proof of Residence – Electoral ID Card, Passport, Electricity Bill, Telephone Bill, Credit card statement, Income/Wealth tax Assessment order, Letter from reputed employer, Ration card, Bank account statement, Pension payment orders issued to retired employees of State & Central government departments.
4. Statement of bank account Copy of pass book for last 6 months, evidencing salary/pension credits or business transactions
5. Statement of all loan accounts (as per CIBIL) for last 6 months
6. Latest three (3) months' salary slips
7. Two (2) Years' Form 16 and IT Returns
8. Joint affidavit with the student, in Bank's standard format
9. Asset & Liability statement in Bank's prescribed format.

**Additional Documents for Businessmen/Self-Employed Co-applicant**

1. Proof of business address
2. Three (3) Years' I.T. Returns duly acknowledged by I.T. Department/I.T. Assessment Orders for computation of Income
3. Three (3) Years' Balance sheet and Profit & Loss account

**Additional Documents for Foreign Studies**

1. Form I-20 (for studies in USA) and schedule of payment from university/institute for any other institutes abroad.
2. 5 Copies of passport with Visa
3. 5 Copies of Form TRS
4. Application for issue of permit.
5. Banker's cheque for Rs 5,000/- for all loans above Rs 4.00 Lakhs
6. Cheque of Rs 250/- towards IT verification in case of businessman/self-employed co-applicants

**Note 1:** Letters giving reasons to taken from the student/co-applicant/guarantor in case,

1. Student has a failure/break in studies, with proofs thereof
2. IT Returns not being filed by co-applicant
3. Write-off / overdue appears in CIBIL report

**Note 2:** Kindly ensure that,

1. Parent/Guardian/Spouse should necessarily join as co-applicant
2. Education Loan should be availed from place of domicile
3. Third party guarantee to be obtained for education loans between Rs 4.00 lakhs and Rs 7.50 lakhs
4. Collateral security needs to be provided for all loans above Rs 7.50 lakhs. Collateral security to be accompanied by the property documents, cheques for legal opinion and valuation of property, up to date EC and latest tax paid receipts
5. For all non-SBI customers, signatures/account statements to be attested by their existing bankers

For Details please Contact <sup>ms</sup> ARUNA SADHU, SBI, Alpha-I Branch, Greater Noida. Ph No 9818112201.

