

To

August 11'2014.

The Director  
IILM Academy Of Higher Learning  
Gomti Nagar, Lucknow.

**Subject: Institutional Tie up with IILM Academy of Higher Learning**

Dear Madam

With reference to the above subject, we are glad to inform you that we have approved your Esteemed Institute as part of our "Education Loan Program" for Students seeking Admission in courses Master of Business Administration and Post Graduate Diploma in Management at your Gomti Nagar campus. The facility will be offered only through our Gomti Nagar Branch.

The general terms and conditions relating to the Education Loan facility in respect of the students are as under:

Sr. No.	Features	Details
1.	Loan amount	As per demand
2.	Co-Applicant parent / Guardian	Mandatory
3.	Expenses covered under Loan facility	As per annexure
4.	Documents required	As per annexure
5.	Collateral Security	Below Rs. 7.50 Lakhs - Nil Above Rs. 7.50 Lakhs - Required
6.	Margin	Upto Rs.4 Lakhs - Nil Above Rs. 4 Lakhs - 10%
7.	Repayment Terms	Moratorium + 10yrs (Maximum)
8.	Rate of Interest (Floating)*	11.25% OR Case to Case basis.
9.	Other terms and conditions	Other terms and conditions are given in the Annexure.

\*BR stands for Base Rate of the bank which is 10.25 % w.e.f. 01/02/2013. BR is subject to change.

Yours faithfully

  
Branch Head / Hitesh Kumar Jain  
सहायक महाप्रबन्धक/Assistant General Manager  
कर्म. कूट सं. 114233/EIN-114233  
आईडीबीआई बैंक, गोमती नगर लखनऊ, IDBI Bank, Gomti Nagar, Lucknow.

आईडीबीआई बैंक लिमिटेड : 5/34, विशाल खंड, कैप्टन मनोज पांडे क्रॉसिंग, गोमती नगर, लखनऊ, उत्तर प्रदेश - 226010.  
IDBI Bank Ltd.: 5/34, Vishal Khand, Capt. Manoj Pandey Crossing, Gomti Nagar, Lucknow, Uttar Pradesh - 226 010.

## Annexure

### Additional Terms and Conditions

The facility will be subject to following additional terms and conditions:

- (a) To open the students Savings Bank (SB) account at IDBI Bank's Gomti Nagar branch and also to open NRE accounts of the students after employment/absorption in the company and remittance of salary in NRE accounts. To credit 50% of the stipend amount of the student applicants to Savings Bank account of the students maintained with IDBI Bank Ltd.
- (b) The following expenses will be covered under the Education Loan facility:
- Fee payable to College/ School/ Hostel.
  - Examination / Library / Laboratory Fees.
  - Purchase of Books / Equipments / Instruments / Uniforms.
  - Caution deposit / Building fund / Refundable deposit supported by Institution Bills / Receipts(maximum up to 10% of the total course fees) .
  - Purchase of Computers - essential for completion of the course.
  - Any other expense required to complete the course - like study tours, project work, thesis, etc.
- (c) The documents required for financing the facility are as under :
- **Applicant** - Application Form, Passport size Photograph, Age, Address & Identity Proof, Mark sheets of last qualifying examination, Proof of admission, scholarship, studentship etc, Schedule of expenses for the specified course.
  - **Co-applicant** - Application Form, Passport size Photograph, Age, Address & Identity Proof, 2 latest salary slips along with latest Form 16 for Salaried or 2 years latest Financials for Self employed & 6 months updated banking statements, Talathi certificate, etc.
- (d) Credit decision for each application will be at sole discretion of IDBI Bank Ltd. IDBI Bank Ltd reserves the right to ask for any additional documents or information as required to process the loan application.
- (e) To explore the possibility of opening current a/c with IDBI Bank.
- (f) To facilitate Field Investigation/other verifications and also documentation of students / co-applicants already enrolled.
- (g) The period of tie-up will be of 2 year from the date of issuing the tie up letter or for the period of approval of the courses from 19/07/ to 18/7/2016, whichever is earlier.
- (h) All the Loans and liability proposals will be processed as per the bank's extant product and credit guidelines.
- (i) Despite institutional tie up, Bank reserves the right to reject Education Loan applications not meeting the underwriting criteria of the Bank without necessarily giving any reason.



- (j) Processing Fees and Rates of Interest as applicable and the same will be revised periodically as per the discretion of the bank. However the rate of interest prevailing at the time of disbursement will be applicable.
- (k) Field Investigation report and /or undertaking to be obtained from the designated officials for those applicants where there is neither IDBI Bank's branch nor Retail Asset Center at the permanent location of the applicants and co-applicants or where the parents/co-applicants reside.
- (l) To assist IDBI Bank for complying with the bank's Know Your Customer (KYC) norms, wherever required.
- (m) The subsidiary or the company which absorbs the students should route the terminal benefits of the students through the SB account with IDBI Bank, in case of students' leaving the job before liquidation of the loan.

**(Additional terms & conditions are indicative. Additions/deletion may be done as per the applicability/requirement)**

